



August 24th 2018,

To all valued **Greentek** Customers, Suppliers, representation and interested parties,

Systemair Inc, located in Bouctouche NB, a subsidiary of Systemair AB (SYSR:Nordic Nasdaq) a Swedish corporation is pleased to announce that it has come to an agreement with Imperial Manufacturing Group Inc. to acquire the assets related to the Greentek Branded products division which sells Heat and Energy Recovery Ventilators and other related products.

Systemair is looking forward to working with Greentek's former customers, vendors and all stake holders as we continue sales and marketing efforts under the Greentek brand while consolidating manufacturing and product development in its Bouctouche NB facility in order to benefit from the synergies with our existing activities.

Effective September 5th 2018, all transactions related to Greentek will be accepted and processed through Systemair Inc. Contact will be made directly with the various stakeholders to discuss specific arrangements and transition details.

To be absolutely clear to all involved, the Greentek brand, products, representation and related sales and sales support activities will remain as is, business as usual, managed by dedicated and independent resources, and in most cases, the same resources that Greentek customers have come to know and trust. We are also pleased to announce that Mario Lavoie has accepted a position as Senior Product Manager for the Greentek branded products to ensure continued focus and growth.

Should you require any further information or clarification, you may contact Roland Mazerolle, Managing Director of Systemair Inc. 1-506-743-9500 Ext. 103 or roland.mazerolle@systemair.net

A handwritten signature in blue ink, appearing to read "Roland Mazerolle", is written over a horizontal line.

Roland Mazerolle
Managing Director

Systemair is a leading ventilation company with operations in 50 countries throughout Europe, North and South America, the Middle East, Asia and South Africa. We develop, design, manufacture and market high-quality ventilation products and systems for customers in more than 130 countries. Our main brands are Systemair, Fantech, Frico and Menerga. And now **Greentek**.

